

10-26-1825

Financial Projections Oct 26 1825

Moses Greenleaf

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Suppose 24,000 acres - sell to 12 settlers a year 100 acres each 1.00 per acre, advancing 1.00 per acre every 5 years - sell the whole in 20 years
 " taxes be \$1400 a year 1st 5 years - diminishing gradually
 " Notes on hand \$4000 -

Q - The township is out of Profit & Loss

6-

| period of 5 years each | amt taxes be each year | amt taxes be & interest each 5 years | amt taxes be & interest to the end of 20 years | balance each 5 years | period of 5 years each | price per acre each 5 years | amount of sales each year | amount of sales & interest each period of 5 years | amount of sales & interest to the end of 20 years | balance each 5 years | town of state sold at \$1000 to pay for land at \$15 per ton paying 10 every 5 years |
|------------------------------|------------------------------|--|--|----------------------|------------------------------|-----------------------------------|---------------------------------|--|---|-------------------------|---|
| 1 to 5 | \$1400 | \$7882 | \$18,834 | \$1126 | 1 to 5 | \$1.00 | \$1200 | \$6756 | \$16,146 | | 450 |
| 5 to 10 | 1100 | 6193 | 11,085 | | 5 to 10 | 2.00 | 2400 | 13,512 | 24,186 | \$5822 | 900 |
| 10 to 15 | 800 | 4504 | 5,990 | | 10 to 15 | 3.00 | 3600 | 20,268 | 26,956 | | 1350 |
| 15 to 20 | 500 | 2815 | 2,815 | | 15 to 20 | 4.00 | 4800 | 27,024 | 27,024 | | 1800 |
| | | | 38,727 | | | | | | \$94,312 | | 4500 tons |
| | Gain to balance | | 55,585 | | | | | | | | |
| | | | 94,312 | | | | | | | | |

present worth of 55,585 = \$17,286
 add notes on hand - - - - 4,000
 present worth of the township - 21,286

The balance column shows that at the end of 5 years, the township will be in debt \$1126 over the proceeds of sales; but at the end of 10 years, the sales will have extinguished this debt, & realized \$5822 - & gaining ever after it is unnecessary to calculate the succeeding years -

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Oct 26th 1825

[Faint, mostly illegible handwritten text, likely bleed-through from the reverse side of the page. The text appears to be organized in columns and rows, possibly a ledger or account book.]